

ABSTRAK

Muhammad Rizal Utomo. 2021. “Pengaruh *Economic Value Added* Dan *Market Value Added* Terhadap *Return Saham* Dengan *Corporate Social Responsibility Disclosure* Sebagai Variabel Moderasi (Studi Pada Perusahaan Sub-Sektor Konstruksi di BEI Tahun 2015-2019)”

Penelitian ini bertujuan untuk mengetahui pengaruh: (1) *Economic Value Added* (EVA) terhadap *Return Saham* pada perusahaan Sub-sektor konstruksi di BEI tahun 2015-2019, (2) *Market Value Added* (MVA) terhadap *Return Saham* pada perusahaan Sub-sektor konstruksi di BEI tahun 2015-2019, (3) *Economic Value Added* (EVA) dan *Market Value Added* (MVA) terhadap *Return Saham* pada perusahaan Sub-sektor konstruksi di BEI tahun 2015-2019, (4) *Corporate Social Responsibility Disclosure* memoderasi hubungan antara *Economic Value Added* (EVA) terhadap *Return Saham* pada perusahaan Sub-sektor konstruksi di BEI tahun 2015-2019, (5) *Corporate Social Responsibility Disclosure* memoderasi hubungan antara *Market Value Added* (MVA) terhadap *Return Saham* pada perusahaan Sub-sektor konstruksi di BEI tahun 2015-2019.

Populasi dalam penelitian ini adalah perusahaan Sub-sektor konstruksi di BEI tahun 2015-2019. Sebanyak 18 perusahaan. Pengambilan sampel menggunakan metode purposive sampling dan diperoleh sampel sebanyak 9 perusahaan. Teknik pengumpulan data dilakukan dengan studi dokumentasi. Teknik analisis data menggunakan analisis statistik deskriptif, Uji asumsi klasik, uji regresi linier berganda dan *moderating regression analysis*.

Hasil penelitian menunjukkan: (1) *Economic Value Added* (EVA) tidak berpengaruh terhadap *Return Saham*, (2) *Market Value Added* (MVA) tidak berpengaruh terhadap *Return Saham*, (3) *Economic Value Added* (EVA) dan *Market Value Added* (MVA) secara bersama-sama berpengaruh dan signifikan terhadap *Return Saham*, (4) *Corporate Social Responsibility Disclosure* tidak memoderasi hubungan antara *Economic Value Added* (EVA) dengan *Return Saham*, (5) *Corporate Social Responsibility Disclosure* tidak memoderasi hubungan antara *Market Value Added* (MVA) dengan *Return Saham*.

Kata kunci : *Economic Value Added* (EVA), *Market Value Added* (MVA), *Return Saham*, *Corporate Social Responsibility*

ABSTRACT

Muhammad Rizal Utomo. 2021. “The Effect of Economic Value Added and Market Value Added on Stock Returns with Corporate Social Responsibility Disclosure as a Moderating Variable (Study on Construction Sub-Sector Companies on the Indonesia Stock Exchange in 2015-2019)”

This study aims to determine the effect of: (1) Economic Value Added (EVA) on stock returns in construction sub-sector companies on the Indonesia Stock Exchange in 2015-2019, (2) Market Value Added (MVA) on stock returns in construction sub-sector companies. on the IDX in 2015-2019, (3) Economic Value Added (EVA) and Market Value Added (MVA) to Stock Returns in construction sub-sector companies on the IDX in 2015-2019, (4) Corporate Social Responsibility Disclosure moderates the relationship between Economic Value Added (EVA) to Stock Returns in construction sub-sector companies on the Indonesia Stock Exchange in 2015-2019, (5) Corporate Social Responsibility Disclosure moderates the relationship between Market Value Added (MVA) and Stock Returns in construction sub-sector companies on the Indonesia Stock Exchange in 2015 -2019.

The population in this study is the construction sub-sector companies on the IDX in 2015-2019. A total of 18 companies. Sampling using purposive sampling method and obtained a sample of 9 companies. The data collection technique is done by documentation study. The data analysis technique used descriptive statistical analysis, classical assumption test, multiple linear regression test and moderating regression analysis.

The results show: (1) Economic Value Added (EVA) has no effect on Stock Return, (2) Market Value Added (MVA) has no effect on Stock Return, (3) Economic Value Added (EVA) and Market Value Added (MVA) jointly and significantly affects Stock Return, (4) Corporate Social Responsibility Disclosure does not moderate the relationship between Economic Value Added (EVA) and Stock Returns, (5) Corporate Social Responsibility Disclosure does not moderate the relationship between Market Value Added (MVA) with Stock Return.

Keywords : Economic Value Added (EVA), Market Value Added (MVA), Stock Return, Corporate Social Responsibility